Coordinated version of the Articles of Association (herein, "**Statutes**")

EUROPEAN POWDER METALLURGY ASSOCIATION (EPMA)

International non-profit association
Maison des Associations Internationales – rue Washington 40 – 1050 Brussels – BELGIUM
Enterprise number 442.396.412 (Brussels - French-speaking Commercial court)
(Hereinafter, "**Association**")

The following items on the agenda of the Extraordinary General Assembly of April 27th are submitted to a vote of the participants (Full-Members only) :

Resolution 1)
Decision to adapt the statutes of the Association to the disposition of the "Code des Sociétés et Associations"
Resolution 2)
Adoption of a French denomination to complete the current denomination
(see ARTICLE 1 – NAME)
Resolution 3)
Modification of the purpose and activities of the Association
(see ARTICLE 2 – OBJECT)
Resolution 4)
Adoption of the new statutes of the Association in agreement with the "Code des Sociétés et Associations", taking into account the modification of the purpose and activities of the Association
Resolution 5)
Address of the registered office
(see ARTICLE 3 – REGISTERED OFFICE)
Resolution 6)
Powers to grant for the implementation of the resolutions regarding the above items

NAME, OBJECT, REGISTERED OFFICE AND TERM

ARTICLE 1 – NAME

The Association is named "European Powder Metallurgy Association", in French "*ASSOCIATION EUROPÉENNE de métallurgie des poudres"* in short "EPMA" (hereinafter the "Association").

The Association is an international non-profit association governed by the Code of Companies and Associations

The name of the Association preceded or followed by the words "international non-profit association" or "association Internationale sans but lucratif" or the abbreviation "AISBL", as well as the address of its registered seat, shall be legibly indicated in all legal instruments and documents of the Association.

ARTICLE 2 – OBJECT

The underlying objective of EPMA is to contribute to the well-being and development of the European powder metallurgy industry by specially encouraging the sound scientific and technological basis on which this industry is founded.

EPMA shall employ all appropriate means and media to increase the awareness of the powder forming route and thereby to enhance the acceptability and desirability of components so produced.

EPMA shall authorise and support events in the EuroPM and WorldPM series of conferences.

EPMA shall act as spokesman for the European PM effort to the EU governing bodies and the equivalent bodies in other regions of the world.

EPMA shall encourage European uniformity, cooperation, and initiatives, in such areas as standardisation and test procedures, especially within the context of the increasing unity among EU countries.

EPMA shall act as a central channel for proposals on European co-operation in research and development.

In fulfilling its objectives, EPMA shall, in particular include but not be limited to:

- Encourage and initiate educational activities through such methods as the promotion of PM education in routine curricula, the initiation or organisation of short courses or seminars, the sponsorship of industrial or academic lectures.
- Organise seminars for management.
- Arrange for the gathering, assembly, and distribution to qualifying members, of regular statistical information with due anonymity with regard to source.
- Arrange for the publication of a regular newsletter.
- Form working parties, as required, to further specific objectives.

For the purpose of the definition of the Association's object and the admission as Association's member, the field of production and processing of metal powders and products thereof, shall include sectors related to Powder Metallurgy, including but not limited to the following sectors:

- Metal powder production
- PM based parts production
- Refractory metals production and processing
- PM semi-finished products production and processing
- Cemented carbides production
- Diamond tools
- Magnets
- Additive manufacturing production and processes
- Functional Materials
- Isostatic Pressing

- Metal Injection Moulding
- Plant and equipment supply to the PM industry
- Plant and equipment using Metallurgical Powder
- PM applications (users)
- New technologies that may arise and may use Metallurgical Powder in any form at any stage of the technology

The Association has no financial objective.

The Association may carry out any activity or take any action that contributes directly or indirectly to the realisation of the above-mentioned not-for-profit purpose, including the exercise of economic and profit-making activities on an ancillary basis of which the proceeds shall at all times be allocated to the realisation of the above-mentioned not-for-profit purpose.

The Association can carry out all acts directly or indirectly related to its associative object, or which contribute to achievement of its objectives. It can lodge action in court, as a defendant or a plaintiff, on behalf of all or part of its members or in its own name, to defend its interests, to defend and promote its associative objectives and to defend its members, but exclusively as a secondary activity, and without prejudice to the associative object of the Association.

ARTICLE 3 – REGISTERED OFFICE

The registered office of the Association is located in the Region of Bruxelles-Capitale.
It may be transferred to any place in the Brussels-Capital Region or the French-speaking region of Belgium, by simple decision of the Board, which has all the powers for the purpose of authenticating any resulting statutory modification, without this can lead to a modification of the language of the articles of association.

ARTICLE 4 – TERM

The Association shall have an unlimited term and can be dissolved at any time by decision of the General Assembly.

MEMBERSHIP, ADMISSION, RESIGNATION, EXCLUSION

ARTICLE 5 – FOUNDING MEMBERS, MEMBERS ADMISSION

The Association shall include at least seven members. The number of members is further not limited.

The founding members of the Association are European companies who responded favourably to the invitation to incorporate the Association and are engaged in the field of production and processing of metal powders and products thereof, or related activities, including equipment supply and applications of such powders and powder products. The various sectors included in this field are described in the article 2 of these statutes.

Any other company and/or natural person can apply to become a member of the Association.

Any application shall be subject to the review and approval of the Council, or a membership committee created by the Council for this purpose (hereinafter, "Membership Committee"), adopted by a simple majority of the votes cast, abstention being not taken into account.

The Membership Committee shall have full power and discretion to decide whether Membership shall be granted. The Membership Committee shall not be required to justify its decision. No notice of appeal can be given against the decision of the Membership Committee.
Application for Membership must be filed by the candidate member by written request to the Secretariat for consideration by the Membership Committee.

The Association's membership implies full acceptance of these Statutes, as well as the commitment to comply with the decisions adopted by the Association formally and in due form.

Under these Statutes, Europe is defined as follows: Albania, Armenia, Austria, Azerbaijan, Belarus, Belgium, Bulgaria, Bosnia-Herzegovina, Croatia, Czech Republic, Denmark, Estonia, Finland, France, Germany, Georgia, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Macedonia, Moldova, Montenegro, Netherlands, Norway, Poland, Portugal, Romania, Russia, Serbia, Slovak Republic, Slovenia, Spain, Sweden, Switzerland, Turkey, Ukraine, United Kingdom.

Other countries may be added by a decision of the General Assembly.

ARTICLE 6 – CATEGORIES OF MEMBERS

There are six categories of members:

- Full membership: Corporate member: any European company active in the field of powder metallurgy as defined in article 2 of these Statutes, admitted as such by the Council or by the Membership Committee. 3 subcategories of full members are defined:
  - Full rate: Companies eligible for Full Membership, who have PM related sales of above €10 million pa.
  - Small Company Rate: Companies eligible for Full Membership, who have PM related sales of between €3-10 million pa, are entitled to a reduction on Full membership fee.
  - Micro and New Venture Company Rate: Companies eligible for Full Membership, who have PM related sales of less than €3 million pa, are entitled to a reduction on Full membership fee.

The limits of €10 millions and €3 millions may be adapted by the council every year.

- Pan European (corporate) membership: any European full member company willing to include in the same category all its European subsidiaries.
- Associate member: any European company having an interest in powder metallurgy but which is not active in the field of powder metallurgy as defined in article 2 of these Statutes, admitted as such by the Council or by the Membership Committee; or a non-European company active in powder metallurgy as defined in article 2 of these Statutes, a university department, a research and development organization, a scientific institution

or society, a consultancy each of which having an interest in powder metallurgy and being admitted as such by the Council or by the Membership Committee.

- Affiliate member: any subsidiary or holding company of a full member; or a consultant (i.e. a one man company) with a specific interest in the object of the Association, and who do not fall under one of the other categories, each of which being admitted as such by the Council or by the Membership Committee.
- Personal membership:
  - Individual Membership: any natural person having a clear professional interest in the object of the Association, admitted as such by the Council or by the Membership Committee. Applications from individuals employed by organisations which are eligible for 'Full' 'Affiliate' or 'Associate' membership cannot be accepted as 'Individual' members unless their organisation is already a member in one of the above categories.
  - Student membership: is open to persons under 30 years of age under the same conditions as those for 'Individual members' stated above.
- Honorary member: any natural person, admitted as such by the Council or by the Membership Committee after proposal from the Board and Council.

Only full members / corporate members shall have the right to vote.

ARTICLE 7 – MEMBERSHIP FEES

Members shall pay in due time a membership fee as fixed by the Council.

The membership fee for new members shall be payable within the deadline fixed in the decision of admission of the Council and annually thereafter.

Membership fees may vary according to the category of members.

ARTICLE 8 – RESIGNATION

Any member is free to withdraw from the association by submitting his resignation to the executive director by registered letter. This resignation must be received before 31 October of the financial year to be effective as from the following financial year.

Resignation, whatever the reason, shall not entitle the member concerned to reclaim all or any part of its membership fee or any other amount due to the Association.

ARTICLE 9 – EXCLUSION

Any member can be excluded from the Association by a decision of the Membership Committee. The decision is adopted by a two thirds majority of the votes cast; abstention being not taken into account. The membership committee shall have full power and discretion to decide whether Membership shall be withdrawn. The Membership Committee shall not be required to justify its decision. No notice of appeal can be given against the decision of the Membership Committee.

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By way of derogation from the preceding provision, members who fail to pay any amount owed to the Association two months after the scheduled date, or at the time of the General Assembly can be excluded from the Association by a mere decision of the Council.

Exclusion cannot be decided without giving the member concerned an opportunity to argue his defence within a period of one month as from the notification of exclusion. There shall be no recourse against the decision.

Exclusion, whatever the reason, shall not entitle the member concerned to reclaim all or any part of its membership fee or any other amount due to the Association.

GOVERNING BODIES

The Association shall have three bodies:

- the General Assembly
- the Council – called "Conseil d'Administration"
- the Board - called "Comite Executif"

GENERAL ASSEMBLY

ARTICLE 10 – COMPOSITION AND POWERS

The General Assembly is composed of all members of the Association, duly represented by authorized representatives.

Subject to the provisions and limitations stipulated in the present Statutes of the Association, invited third parties may attend and have the right to speak at the General Assembly meeting. Those third parties have to be invited by a full member and have to be accepted by the Secretariat of the association before the General Assembly.

The General Assembly is the sovereign body of the Association and has all powers that are expressly granted to it by the law or these Statutes.

The following powers specifically fall within its competence:

- Determination of the Association's general policy.
- Amendment of these Statutes.
- Approval of the annual accounts and budgets including any amendment and including the balance sheet and profit and loss calculation of the preceding financial year.
- Approval of the annual budget, including any amendment thereto.
- Exclusion of members (unless in the event meant in Article 8 of these Statutes).
- Appointment and dismissal of directors and, if applicable, auditors.
- Discharge of directors and, if applicable, auditors.
- Voluntary dissolution of the Association.
- Appointment of one or more liquidators, determination of the liquidation procedure.

ARTICLE 11 – MEETINGS

The General Assembly shall be held at least once a year in an ordinary session, at least within six (6) months of the closure of the financial year, in order to deliberate and vote on the annual accounts and budget of the Association and on the discharge of the directors and, where applicable, of the auditors.
In addition, extraordinary General Assembly's meetings shall be held upon request of at least one fifth (1/5) of the full members of the Association, pointing out the matter to be discussed during the meeting.

Any General Assembly's meeting shall be called by the President (or should he be prevented from doing so, by a Vice-President), by written letter or e-mail (or any other means of communication previously accepted by the full members). Convening notices shall state the agenda of the meeting and each proposed resolution. Convening notices shall be sent at least 30 days before the date of the meeting of the General Assembly. General Assembly's meetings shall be held at the registered office of the Association or at any other location or may be held virtual or outside of Belgium as may be indicated in the convening notice.

The General Assembly meeting is chaired by the President or, in case of his absence by the Vice-president, or another attending Full Member designated by the General Assembly as chair of the meeting.
All Full Members have equal voting powers. Each Full Member shall have one (1) vote in the decisions of the General Assembly. Pan European members and members paying more than 1 full membership fees have one (1) vote.

Invited third parties (as defined in article 10) may attend the General Assembly meeting with the right to speak but without voting right.

In respect to the conditions stated in the article 10:7/1 of the Code of Companies and Associations, voting by correspondence, as well as by proxy shall be permitted. In case of virtual assembly an electronic vote may be organised, always provided that each full member shall have one vote, and that any vote by correspondence or proxy shall reach the Secretary at the latest on the day before the General Assembly's meeting or earlier as may be indicated in the convening notice. Electronic voting may be casted either before the General Assembly or during the General Assembly with a deadline that will be indicated in the convening notice. Members participating in this way to the deliberations and decisions of the General Assembly shall be deemed present or represented at the meeting and their votes shall be taken into consideration for the calculation of the majority of votes validly cast.

Voting can be done by roll-call in alphabetic order, by show of hand, by secret ballot or by electronic means. The request to have a secret balloting must be supported by at least 5 Full Members attending the General Assembly meeting.

Since voting by correspondence and by proxy is permitted, the General Assembly may validly deliberate and vote when the President, the Secretary and two other voting members are present, either physically or by remote connection.

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Decisions of the General Assembly are taken by a simple majority of votes cast of its members present or represented, abstention being not taken into account, whatever the number of present or represented members, unless other quorum and majority conditions are provided for by the Code of Companies and Associations or by these Statutes. In the event of a tie, the President's vote is decisive.

Any proposal aimed at amending the Statutes must emanate from the Council, or at least from 3 Full Members of the Association.
The convening notice to the General Assembly which resolves on such a proposal and the proposed amendments must be brought to the attention of the Full Members at least 30 days before the meeting.

Amendments of the Statutes must be accepted by two thirds of the votes cast of the members present or represented, abstention being not taken into account.

The General Assembly shall validly deliberate and decide only on the items on the agenda of the meeting, as worded in the convening notice, unless all full members are present or represented and unanimously decide to deliberate and vote on items that are not mentioned on the agenda.

Minutes of the meetings shall be signed by the President, the Secretary and any member present or represented who wish to do so and be communicated by written letter (or any other means of communication previously accepted by the members) to all members within 1 month after the General Assembly's meeting. Minutes shall be kept in a register specifically dedicated for this purpose; electronic archiving being accepted.

Only amendments to the articles of association relating to the following elements must be accepted by notarial deed:
- the attributions, the mode of convocation and the mode of decision of the general meeting of the association, as well as the conditions under which its resolutions are brought to the attention of its members;
- the conditions for modifying the articles of association;
- the conditions of dissolution and liquidation of the association and the disinterested purpose to which the association must allocate its assets in the event of dissolution.
In addition, any modification of the statutes relating to the precise description of the disinterested goal pursued by the association and the activities which constitute its object must be approved by Royal Decree.

Any act relating to the appointment of a director and/or any person authorized to represent the Association together with an indication about their powers and the way of exercising such powers, as well as any act relating to the termination of the office of these directors and/or person authorized to represent the Association shall be published in the Belgian Official Gazette: "Moniteur Belge".

Any full member may at any time propose to add items to the agenda of any General Assembly's meeting, provided that a request in this respect proposal is made in writing at least 20 days prior the date of the General Assembly's meeting and is supported by at least

two other full members. All members shall be informed of the new items on the agenda at least 10 days prior the date of the General Assembly's meeting.

COUNCIL, BOARD AND REPRESENTATION

ARTICLE 12 – COUNCIL

The Council shall be composed by directors ("administrateurs"), each representing a full member, appointed by the General Assembly for a renewable term of three years. Any director may be removed at any time by the General Assembly.

The total number of directors/seats is defined by the Council with at least 7 directors.

The list of sectors can be adapted by the council to reflect all sectors that are active within EPMA activities.
Each Sector should have 1 representative
1 member can represent up to 2 sectors.
Ideally the seat distribution shall be as follow:

- Additive Manufacturing 1 member
- Applications 1 member
- Hard Materials/Refractory metals 1 member
- Isostatic Pressing / PM Semis 1 member
- Metal Injection Moulding 1 member
- Metal powders 1 member
- Plant & equipment 1 member
- PM based parts 1 member
- Functional Materials 1 member
- Sustainability 1 member
- Plus other members up to the total number of seats.

No single country shall have more than half of the total number of seats.

In the event of a vacancy, the Council shall have the right to temporarily fill such vacancy until the General Assembly's next meeting, during which the General Assembly shall proceed to the definitive appointment that shall be granted until the end of the current mandate.

Any legal entity appointed as director shall designate a natural person as permanent representative who shall exercise the office of such legal entity in the name and for the account latter.

The Council shall have any power entrusted to it by the General Assembly. In particular, it shall have the following powers:

- Implement the decisions of the General Assembly and manage the Association in accordance with the General Assembly's guidelines.
- Prepare the ordinary General Assembly, by drawing up the annual accounts and the budget.

- Carry out the current operation of the Association in compliance with the object of the Association, and to report regularly to the General Assembly on the current operation of the Association.
- Appoint and dismiss the Secretary.

The Council shall meet at least once a year for the drawing up of the annual accounts and the budget to be submitted to the deliberations and vote of the ordinary General Assembly's meeting. Extraordinary Council's meetings shall be called by the President, upon request of at least half of the directors.

The Council shall validly deliberate and take decision under the same conditions as those applicable to the General Assembly's meeting, as stipulated in article 11 of these Statutes. By way of derogation from the preceding provision, between two annual meetings, the Council shall if necessary be entitled to consult the General Assembly and take decisions by correspondence.

The council may invite third parties for their expertise in specific field of PM. Those third parties will have no voting right but may express the view of a specific sector not deemed to be already represented in the council (e.g. university, end user …). Those third parties have to be invited by a council member and have to be accepted by the Secretariat of the association and the president.

ARTICLE 13 – BOARD, PRESIDENT, VICE-PRESIDENT(S) AND TREASURER

The Council shall delegate the current operation of the Association, to the Board which shall be composed by at least the President, the Vice-President(s), the Treasurer and the Secretary.

The Board shall meet at least once a year prior to the annual Council's meeting.

The President, the Vice-President(s), and the Treasurer shall be appointed by the General Assembly. They must be members of the Council. These offices cannot be cumulated.

After a new council is elected, the members from the previous board still elected in the new council propose to the new council a list of board members considering sectorial groups and Industry coverage. This list, once approved by the new council is submitted to the general assembly for final approval.

The term of office of the President, the Vice-President(s), and the Treasurer shall be of three years, renewable, with the exception of those of the President and Treasurer which shall be renewable once.

Ideally, the office of President shall be executed by a previous member of the board or council. Any deviation from these principles must be justified by a valid reason.

The President (or should he be prevented from doing so, a Vice-President) shall chair the meetings of the General Assembly, the Council and the Board. He shall be responsible for

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the proper running of the Association and implementing of the decisions of the General Assembly, the Council and the Board.

At the end of his mandate, the president shall propose his successor to the board. After acceptation by the board, this person is presented to the council for election.

ARTICLE 14 – SECRETARY

After consulting the Council, the Board shall appoint and dismiss the Secretary of the Association and, if relevant, a Deputy Secretary.

The Secretary shall be responsible for the daily management of the Association under the authority of the President. He shall be named for operational purposes "Executive Director".

ARTICLE 15 – REPRESENTATION AND POWERS OF SIGNATURE

Without prejudice to the general power of the General Assembly or the Council to grant specific powers-of-attorney, the Association shall be validly represented towards third parties, and in any matter whatsoever, including acts for which the assistance of a public official or a notary is required and legal proceedings whether as plaintiff or defendant, by the President or the Secretary, each acting separately.

The Association shall moreover be validly represented by the Treasurer, acting alone, for any financial formality (not limited to opening or closing bank accounts, the sale of securities, or the transfer of funds) which shall not exceed current expenses matters.

ARTICLE 16 – REMUNERATION

All offices within the Board and Council are exercised on a voluntary basis. Unless specifically decided otherwise by the General Assembly or in the present Statutes, the Board and Council members shall not be entitled to receive any compensation or remuneration in compensation of their duties.

ARTICLE 17 – CONFLICTS OF INTEREST

If the Council is required to make a decision or to take a position on an operation within its field of powers for which a director has a direct or indirect patrimonial interest that is contrary to the interest of the Association, said director must inform the other directors thereof before the Council makes a decision or takes a position. His declaration and the explanations about the nature of this conflict of interest must be recorded in the minutes of the respective Board meeting. It is not allowed that the Council delegates said decision. If the majority of the directors present or represented has a conflict of interest, the decision or the operation will be submitted to the General Assembly for approval. If the latter approves the decision or the operation, the Council may execute them.
The director having a conflict of interest as laid down in this article of the present Statutes leaves the meeting and shall participate neither in the deliberations nor in the vote of the Board on the decision or the operation.

The above conflict of interest's procedure is not applicable if the decisions of the Council concern habitual operations undertaken under customary market conditions and under normal market guarantees for operations of the same type.

FINANCIAL RESOURCES, FINANCIAL YEAR, ANNUAL ACCOUNTS

ARTICLE 18 - FINANCIAL RESOURCES

The financial resources of the Association shall be composed of the following:

- Membership fees. The members shall contribute to the financing of the expenses of the Association by way of payment of an annual membership fee whose amount and way of payment shall be set out every year by the General Assembly. Membership fees may vary according to the category of members. Membership fees shall never be reimbursed.
- Financial resources derived from economic and profit-making activities in compliance with Article 2 of the present Statutes.
- Any other legally allowed resources that might be paid or granted to the Association.

ARTICLE 19 – SUPERVISION BY STATUTORY AUDITOR(S)

The Association is not required to appoint a statutory auditor as long as it does not fall under the scope of the application of Article 3:47, §6 of the Companies and Associations Code for the last completed financial year. In that case, the General Assembly may nevertheless entrust the audit of the annual accounts to one (1) or several statutory auditor(s) ("commissaires") or to one (1) or several auditors ("vérificateurs aux comptes"), whether members or not of the Association.

The General Assembly must appoint one (1) or several statutory auditor(s) among the members of the Belgian Institute of Company Auditors, as soon as the Association falls under the scope of application of Article 3:47, §6 of the Companies and Associations Code for the last completed financial year. Such statutory auditor(s) shall be responsible for the audit of (i) the financial situation, (ii) the annual accounts and the regularity in the light of the law and the Statutes and (iii) the operations which must be stated in the annual accounts. The General Assembly shall also determine the remuneration of the statutory auditors (s).

ARTICLE 20 - FINANCIAL YEAR, ANNUAL ACCOUNTS

The financial year shall run from 1 January to 31 December every civil year.

Each year, the Council shall draw up the budget for the following financial year. The General Assembly approves the budget at the next assembly.

The annual accounts and the budget shall be annually submitted to the deliberations and vote of the ordinary General Assembly's meeting. The annual accounts shall be filed with the clerk office of the Belgian competent commercial court and, if applicable, the National Bank of Belgium, in accordance with the Companies and Associations Code.

LIABILITY

ARTICLE 21 – Liability

The Association shall only be liable for its debts up to the amount of the Association's own assets.

The Full Members or their respective Representatives shall incur neither a personal liability for the debts or for any other commitments of the Association nor for any other liability of whatever nature.

In case of dispute between EPMA and a member, EPMA is liable only up to the amount paid as annual membership fees by this member or up to the Association's own assets, whichever the lowest.

DISSOLUTION, LIQUIDATION

ARTICLE 22 – DISSOLUTION

Dissolution of the Association can only be pronounced by the General Assembly which shall be specifically called by the Council. The proposal of dissolution shall be expressly stated in the convening letter which shall be notified to the member at least one month in advance. The decision to dissolve the Association shall require at least a two-thirds majority of the members present or represented at the General Assembly, abstention being not taken into account, whatever the number of present or represented members.

ARTICLE 23 – LIQUIDATION

In the event of dissolution of the Association, the General Assembly shall appoint one or more liquidators, and determinate their powers, the liquidation procedure and the way of allocation of the net assets of the Association.

In the event of any dissolution, whether voluntary of judicial, at any time and for any reason, the net assets of the dissolved Association shall be allocated to an association appointed by the General Assembly, whose object is similar to the object of the Association.

Any decision relating to the dissolution and the liquidation of the Association shall be published in the Belgian Official Gazette, at the expense of the Association.

GENERAL PROVISIONS

ARTICLE 24 - LIABILITY AND INSURANCE OF PRESIDENT, TREASURER, SECRETARY AND DEPUTY SECRETARY

Subject to paragraphs below, an insurance police can be subscribed and maintained, at the cost of the Association, in order to cover any liability of the President, Treasurer, Secretary and, if applicable, Deputy Secretary, current or former, for any loss, all such terms as defined here below.

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For the purpose of the interpretation of these provisions,

- "liability" shall mean any liability for any negligence, breach of duties, misrepresentation, and in general any wrongful act and/or omission in capacity as manager or employee of the Association and in relation to the duties or powers held currently or formerly in the Association.
- "loss" shall mean any loss or damage resulting from any liability.

This article does not authorize any indemnity which would be prohibited or void pursuant to any legal provision applicable to the Association.

ARTICLE 25 – USE OF LANGUAGES

English shall be the official language of the Association and shall be used in all communications and proceedings between the members, except where otherwise required by any relevant law.

For purposes of registration in Belgium, and in order to comply with applicable Belgian law, these Statutes shall be drawn up in both French and English. In case of any discordance between the French and the English versions of these Statutes, the French version shall prevail.

ARTICLE 26 – GENERAL PRINCIPLES

Everything that has not been provided for in these Statutes shall be governed in accordance with the code of companies and associations and any other relevant legal or regulatory provisions. Clauses contrary to the mandatory provisions of the Company Code are deemed unwritten.

ARTICLE 27 – JURISDICTION

Any dispute in connection with the present Statutes, the policies of the Association and/or any decision of one of the governing bodies of the Association shall be brought to the competent Belgian Court, unless the association expressly waives it.

April 2023

Ralf Carlstrom
President EPMA

Lionel Aboussouan
Executive Director

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